

Last update:
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Corn vs. Soybeans
2012

Corn Variable Costs:

Fert:	\$180
Seed:	\$100
Chem:	\$25
Custom Rate:	\$110
Insurance:	\$22
Additional Interest Cost:	\$14
Drying :	\$17

\$468

Additional costs per acre:

Soybean Variable Costs:

	\$50
	\$48
	\$18
	\$72
	\$17
Aphids/Rust	\$14

\$219

\$250

Three year average corn and soybean yields:

	Corn	Beans
Scenario #1	200	60
Scenario #2	190	55
Scenario #3	180	50

Gross Revenue per acre

	Corn	Beans	Difference
Scenario #1	\$1,054	\$692	\$362
Scenario #2	\$1,001	\$634	\$367
Scenario #3	\$948	\$577	\$372
	\$683	\$434	

Corn vs. Soybean after variable expenses:

Dec '12 Corn Futures:	\$5.77
Harvest Basis:	(\$0.50)
	\$5.27

Nov '12 Bean Futures:	\$12.18
Harvest Basis:	(\$0.65)
	\$11.53

Scenario #1	\$112
Scenario #2	\$117
Scenario #3	\$122



Fertilizer pricing:

Corn on corn analysis

	N	P	K
	180	60	60
	per ton		
Urea	\$570.40	\$97.04	
DAP	\$690.00	\$45.00	
Potash	\$643.20	\$32.16	
Application		\$6.00	
	Per acre cost: \$180.20		