

Last update:

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Corn vs. Soybeans 2011

Corn Variable Costs:

Fert:	\$108
Seed:	\$90
Chem:	\$25
Custom Rate:	\$110
Insurance:	\$22
Additional Interest Cost:	\$14
Drying :	\$17

	\$386

Additional costs per acre:

Soybean Variable Costs:

	\$0
	\$48
	\$18
	\$72
	\$17
Aphids/Rust	\$14

	\$168

\$218

Three year average corn and soybean yields:

	Corn	Beans
Rock	185	51
Pipestone	180	47
Moody	185	49

Gross Revenue per acre

	Corn	Beans	Difference
Rock	\$754	\$488	\$266
Pipestone	\$734	\$450	\$284
Moody	\$754	\$469	\$285

Corn vs. Soybean after variable expenses:

Dec '11 Corn Futures:	\$4.58
Harvest Basis:	(\$0.50)
	\$4.08

Nov '11 Bean Futures:	\$10.22
Harvest Basis:	(\$0.65)
	\$9.57

Rock	\$48 ***
Pipestone	\$66
Moody	\$68

*** Positive number suggests corn is more profitable than beans.

Fertilizer pricing: Corn on corn analysis

	N	P	K
	170	60	50
per ton			
Urea	\$340.00	\$54.15	
DAP	\$525.00	\$34.24	
Potash	\$460.00	\$19.17	

Per acre cost: \$107.56



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