

## USDA Supply & Demand

Last update:

12-Jan-12

	00-01	01-02	02-03	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-'11	Dec USDA 11-12	Jan USDA 11-12	Estimate 12-13
<b>Soybeans</b>														
Area (M Acres)														
Planted	74.3	74.1	74	73.4	75.2	72.1	<b>75.5</b>	<b>64.7</b>	<b>75.7</b>	<b>77.5</b>	<b>77.4</b>	<b>75.0</b>	<b>75.0</b>	<b>74.6</b>
Harvested	72.4	73	72.5	72.5	74	71.31	<b>74.6</b>	<b>64.1</b>	<b>74.7</b>	<b>76.40</b>	<b>76.6</b>	<b>73.7</b>	<b>73.6</b>	<b>73.5</b>
<b>Yield</b>	<b>38.1</b>	<b>39.6</b>	<b>38</b>	<b>33.9</b>	<b>42.2</b>	<b>43.0</b>	<b>42.7</b>	<b>41.7</b>	<b>39.7</b>	<b>44.0</b>	<b>43.5</b>	<b>41.3</b>	<b>41.5</b>	<b>41.3</b>
Beginning Stocks	290	248	208	178	112	256	<b>449</b>	<b>574</b>	<b>205</b>	<b>138</b>	<b>151</b>	<b>215</b>	<b>215</b>	<b>275</b>
<b>Production</b>	<b>2,758</b>	<b>2,891</b>	<b>2,756</b>	<b>2,454</b>	<b>3,124</b>	<b>3,063</b>	<b>3,188</b>	<b>2,676</b>	<b>2,967</b>	<b>3,362</b>	<b>3,332</b>	<b>3,044</b>	<b>3,054</b>	<b>3,036</b>
Imports	4	2	5	6	6	4	<b>11</b>	<b>10</b>	<b>15</b>	<b>12</b>	<b>12</b>	<b>16</b>	<b>17</b>	<b>16</b>
<b>Supply, Total</b>	<b>3,052</b>	<b>3,141</b>	<b>2,969</b>	<b>2,638</b>	<b>3,242</b>	<b>3,323</b>	<b>3,648</b>	<b>3,260</b>	<b>3,187</b>	<b>3,512</b>	<b>3,495</b>	<b>3,275</b>	<b>3,286</b>	<b>3,328</b>
Crushings	1,640	1,700	1,615	1,530	1,696	<b>1,740</b>	<b>1,806</b>	<b>1,801</b>	<b>1,662</b>	<b>1,752</b>	<b>1,648</b>	<b>1,625</b>	<b>1,615</b>	<b>1,635</b>
Exports	996	1064	1044	887	1103	944	<b>1,118</b>	<b>1,160</b>	<b>1,280</b>	<b>1,498</b>	<b>1,500</b>	<b>1,300</b>	<b>1,275</b>	<b>1,350</b>
Seed	91	90	89	92	88	92	<b>78</b>	<b>95</b>	<b>95</b>	<b>90</b>	<b>87</b>	<b>88</b>	<b>88</b>	<b>88</b>
Residual	78	79	42	17	99	98	<b>72</b>	<b>-1</b>	<b>12</b>	<b>21</b>	<b>45</b>	<b>32</b>	<b>33</b>	<b>32</b>
<b>Use, Total</b>	<b>2,805</b>	<b>2,933</b>	<b>2,790</b>	<b>2,526</b>	<b>2,986</b>	<b>2,874</b>	<b>3,074</b>	<b>3,055</b>	<b>3,049</b>	<b>3,361</b>	<b>3,280</b>	<b>3,045</b>	<b>3,011</b>	<b>3,105</b>
<b>Ending Stocks</b>	<b>247</b>	<b>208</b>	<b>179</b>	<b>112</b>	<b>256</b>	<b>449</b>	<b>574</b>	<b>205</b>	<b>138</b>	<b>151</b>	<b>215</b>	<b>230</b>	<b>275</b>	<b>223</b>
<b>Stocks/Use Ratio</b>	<b>8.8%</b>	<b>7.1%</b>	<b>6.4%</b>	<b>4.4%</b>	<b>8.6%</b>	<b>15.6%</b>	<b>18.7%</b>	<b>6.7%</b>	<b>4.5%</b>	<b>4.5%</b>	<b>6.6%</b>	<b>7.5%</b>	<b>9.1%</b>	<b>7.2%</b>

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