

Thursday, February 02, 2012



Cattle Feeding Econs:

Chicago Mercantile Exchange Futures Close:			
Feeder Cattle:		Live Cattle:	
March '12	\$155.85	Feb '12	\$125.70
April '12	\$158.23	April '12	\$129.23
May '12	\$159.03	June '12	\$128.53
Oct '12	\$160.10	Oct '12	\$133.23

Revenue: \$125.70 Feb '12 Futures
 (\$2.00) Basis

 \$123.70 Cash Price

In weight:	500	Days on Feed	
Out weight:	1300		
			286
Purchase price:	\$140.00		
Corn Price:	\$6.22	74.32 bu	Total per head:
Hay / tn	\$95	834 lbs	\$700.00
DDG	\$185	685.92 lbs	\$462.27
Supplmt / tn	\$430	350 lbs	\$39.62
Yardage / day	\$0.28		\$63.45
Death loss:	2%		\$75.25
Vet	\$15		\$80.00
Interest	5%		\$12.40
DM/Conv	6.5		\$15
Gain/lb/day	2.8		\$45.00

Gross Revenue per head:

\$1,608.10

Total Cost per head:

\$1,492.98

NET GAIN OR LOSS PER HEAD:
\$115.12

Total Cost per head:

\$1,492.98



Copyright © 2012 Professional Ag Marketing, Inc. Reproduction in any form without the expressed written consent of Professional Ag Marketing, Inc. is strictly forbidden.

This data is provided for information purposes only and is not intended to be used for specific trading strategies without consulting Professional Ag Marketing Inc. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Past results are no indication of future performance. All information is based upon data that is believed to be reliable, but its accuracy is not guaranteed.